**GDP QUESTIONS Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Block \_\_\_\_\_**

1. What is gross domestic product?

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2. What is real GDP?

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3. Why is real GDP rather than nominal GDP used when comparing growth over time?

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4. Why is a country like the United States concerned over economic growth?

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5. What did Simon Kuznets mean when he said, “The welfare of a nation can scarcely be inferred from a measure of national income”?

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6. What examples does Robert Kennedy mention that are not included in GDP?

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7. According to the article, what are some economic activities that are not included in GDP?

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